

Message Text

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PAGE 01 SINGAP 01384 270355Z
ACTION EA-12

INFO OCT-01 ISO-00 ONY-00 /013 W
-----002362 270357Z /70 R
R 270315Z MAR 78
FM AMEMBASSY SINGAPORE
TO SECSTATE WASHDC 9938
INFO USUN NEW YORK 472

C O N F I D E N T I A L SINGAPORE 1384

EO 11652: GDS
TAGS: EFIN, SN, PORG
SUBJ: SINGAPORE REQUEST FOR RE-INCLUSION IN LIST OF
COUNTRIES ELIGIBLE TO RECEIVE DIRECT TRANSFERS OF GOLD
PROFITS FROM IMF GOLD SALES

REF: STATE 077835 (NOTAL)

1. ON MARCH 25 I RECEIVED TELEPHONE CALL FROM PRIME
MINISTER LEE KUAN YEW'S SECRETARY PASSING ALONG PM'S
THANKS FOR US HELP IN OBTAINING FAVORABLE IMF DECISION.
SHORTLY AFTERWARDS PM LEE CALLED ME PERSONALLY TO EXPRESS
HIS PLEASURE OVER IMF DECISION AND TO EXTEND HIS THANKS
FOR SUPPORT GIVEN TO SINGAPORE BY THE US GOVERNMENT
AND BY AMERICAN EMBASSY SINGAPORE.

2. PM LEE SAID THAT HE PERCEIVED TWO IMMEDIATE BENEFITS
FROM FAVORABLE IMF ACTION: FIRST, HE COULD NOW TELL HIS
OWN PEOPLE THAT HIS POLICIES ON NATIONAL DEVELOPMENT WERE
PAYING OFF; AND SECOND, HE WOULD BE ABLE TO GO TO THE
NON-ALIGNED SUMMIT AT HAVANA AND SAY TO HIS COLLEAGUES,
"WELL, GENTLEMEN, THIS IS THE WAY IT'S DONE."

3. COMMENT: EFFECT OF IMF ACTION WILL BE TO REINFORCE
SIGNIFICANTLY SINGAPORE'S CLAIM TO DEVELOPING COUNTRY
STATUS AND TO ATTENDANT BENEFITS SUCH AS GSO TARIFF
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PAGE 02 SINGAP 01384 270355Z

REDUCTIONS; HENCE PM LEE'S GRATIFICATION. I DOUBT THAT
HE HAS YET MADE UP HIS MIND TO ATTEND HAVANA SUMMIT, AND
HE WILL PROBABLY WAIT UNTIL HE HAS A CLEARER SENSE OF
HOW PROCEEDINGS ARE LIKELY TO GO BEFORE COMMITTING HIM-
SELF. HOWEVER, IF HE SHOULD ATTEND AND TAKE THE LINE
HE EXPRESSED TO ME, THIS COULD BE OF CONSIDERABLE HELP
IN COUNTERACTING VIEWS PUT FORWARD BY THE MORE RADICAL

STATES.
HOLDRIDGE

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, PROFITS, SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SINGAP01384
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Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780132-0536
Format: TEL
From: SINGAPORE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780322/aaaaasfj.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 91b612bd-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: ONLY
Reference: 78 STATE 77835
Retention: 0
Review Action: RELEASED, APPROVED
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SAS ID: 3194828
Secure: OPEN
Status: NATIVE
Subject: SINGAPORE REQUEST FOR RE-INCLUSION IN LIST OF COUNTRIES ELIGIBLE TO RECEIVE DIRECT TRANSFERS OF GOLD PROFITS FROM IMF GOLD SALES
TAGS: EFIN, PORG, SN
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